

Appendix A – Complete listing of the GIFI

The following is a complete list of the GIFI items. Some of the items include more detail as to the type of information you could report in the item.

Example

1001 Cash

You can use this item to report bank drafts, bank notes, cheques, coins, currency, money orders, postal notes, and post-dated cheques, as well as cash.

9012 Road costs

You could use this item to report snow removal as well as road costs.

Balance Sheet Information

Assets

Current assets

1000 Cash and deposits

- 1001 Cash
bank drafts, bank notes, cheques, coins, currency, money orders, postal notes, and post-dated cheques
- 1002 Deposits in Canadian banks and institutions – Canadian currency
- 1003 Deposits in Canadian banks and institutions – Foreign currency
- 1004 Deposits in foreign banks – Canadian currency
- 1005 Deposits in foreign banks – Foreign currency
- 1006 Credit union central deposits
- 1007 Other cash-like instruments
gold bullion and silver bullion

1060 Accounts receivable

claims, dividends, royalties, and subsidies receivable

1061 Allowance for doubtful accounts

- 1062 Trade accounts receivable
- 1063 Allowance for doubtful trade accounts receivable
- 1064 Trade accounts receivable from related parties
- 1065 Allowance for doubtful trade accounts receivable from related parties
- 1066 Taxes receivable
GST/HST, income tax refunds, and tax credits receivable
- 1067 Interest receivable
- 1068 Holdbacks receivable
- 1069 Leases receivable
- 1070 Allowance for doubtful amounts contained in leases receivable
- 1071 Accounts receivable from employees
- 1072 Allowance for doubtful accounts receivable from employees
- 1073 Amounts receivable from members of NPOs
This item is intended for corporations that are non-profit organizations to report amounts receivable from members.

1120 Inventories

- 1121 Inventory of goods for sale
finished goods
- 1122 Inventory parts and supplies

- 1123 Inventory properties
This item is intended for companies whose primary activities are real estate, subdivision, or construction, and who have real estate held for sale.

- 1124 Inventory of aggregates

- 1125 Work in progress
goods in process

- 1126 Raw materials

- 1127 Inventory of securities

This item is intended for companies such as brokers, stockbrokers, financial institutions, and investment companies that hold securities for sale.

1180 Short-term investments

short-term marketable securities

- 1181 Canadian term deposits
short-term bearer deposit notes, collateral deposits, and guaranteed investment certificates

- 1182 Canadian shares

- 1183 Canadian bonds
bond coupons, bond deposits, corporate bonds, government bonds, and debentures shown current

- 1184 Canadian treasury bills

- 1185 Securities purchased under resale agreements

- 1186 Other short-term Canadian investments

- 1187 Short-term foreign investments
all types of foreign investment shown current

1240 Loans and notes receivable

- 1241 Demand loans receivable
amounts such as call loans, day loans, and demand loans

- 1242 Other loans receivable

- 1243 Notes receivable

- 1244 Mortgages receivable

Items 1300 to 1303 – *Current amounts due from shareholders/directors, such as advances, loans, and notes*

1300 Due from shareholder(s)/director(s)

- 1301 Due from individual shareholder(s)

- 1302 Due from corporate shareholder(s)
due from parent company

- 1303 Due from director(s)

Items 1310 to 1314 – *Current advances/loans/notes between the partners and the partnership (items for use by partnerships)*

1310 Due from member(s)/general partner(s)

- 1311 Due from limited partners

- 1312 Due from members that are partnerships

- 1313 Due from general partners

- 1314 Due from specified members who are not limited partners

1360 Investment in joint venture(s)/partnership(s)

current investment or equity in joint venture(s), partnership(s), and syndicate(s)

1380 Due from joint venture(s)/partnership(s) (item for use by corporations)

current amounts due from joint venture(s)/partnership(s), or syndicate(s), such as advances, loans, and notes

Items 1400 to 1403 – Related parties can refer to affiliate, associated, and subsidiary corporations.

Note

Current investment in a parent company should be reported under item 1400. However, item 1302 should be used for current amounts due from a parent company.

1400	Due from/investment in related parties
1401	Demand notes from related parties <i>amounts due from related parties such as call loans, day loans, and demand loans</i>
1402	Interest receivable from related parties
1403	Loans/advances due from related parties
1460	Customers' liability under acceptances <i>This item is for financial institutions – Any amount reported under this item should be equal to the amount reported in the Liabilities section as "acceptances" (for example, item 2940, "Bankers' acceptances").</i>
1480	Other current assets
1481	Future (deferred) income taxes <i>income taxes applicable to future years, and reserve for income taxes, shown current</i>
1482	Accrued investment income
1483	Taxes recoverable/refundable
1484	Prepaid expenses
1485	Drilling advances
1486	Security/tender deposits
1599	Total current assets

Capital assets

Items 1600 to 2179 – **Capital assets** – Throughout the GIFL, depreciation is referred to as amortization of tangible assets, depletion is referred to as amortization of natural resource assets, and amortization is referred to as amortization of intangible assets.

Items 1600 to 2009 – **Tangible capital assets** – Item 2008, "Total tangible capital assets," represents the sum of all tangible capital assets reported, and item 2009, "Total accumulated amortization of tangible capital assets," represents the sum of all the accumulated amortization of the tangible capital assets reported, within items 1600 to 1922.

When reporting this breakdown, the net final amount of the tangible capital assets is not to be shown anywhere on the GIFL. However, if your financial statements show an amount for "fixed assets (net)" for which there is no breakdown, this could be reported under item 2008, "Total tangible capital assets."

1600	Land
1601	Land improvements <i>landscaping</i>
1602	Accumulated amortization of land improvements
1620	Depletable assets <i>costs for mine-stripping, well drilling, and waste removal</i>
1621	Accumulated amortization of depletable assets
1622	Petroleum and natural gas properties
1623	Accumulated amortization of petroleum and natural gas properties
1624	Mining properties
1625	Accumulated amortization of mining properties

1626	Deferred exploration and development charges
1627	Accumulated amortization of deferred exploration and development charges
1628	Quarries
1629	Accumulated amortization of quarries
1630	Gravel pits
1631	Accumulated amortization of gravel pits
1632	Timber limits
1633	Accumulated amortization of timber limits
1680	Buildings
1681	Accumulated amortization of buildings
1682	Manufacturing and processing plant
1683	Accumulated amortization of manufacturing and processing plant
1684	Buildings under construction
1740	Machinery, equipment, furniture, and fixtures
1741	Accumulated amortization of machinery, equipment, furniture, and fixtures
1742	Motor vehicles
1743	Accumulated amortization of motor vehicles
1744	Tools and dies
1745	Accumulated amortization of tools and dies
1746	Construction and excavating equipment
1747	Accumulated amortization of construction and excavating equipment
1748	Forestry and logging equipment
1749	Accumulated amortization of forestry and logging equipment
1750	Fishing gear and nets <i>sonar equipment</i>
1751	Accumulated amortization of fishing gear and nets
1752	Mining equipment
1753	Accumulated amortization of mining equipment
1754	Oil and gas systems <i>pipelines and distribution systems</i>
1755	Accumulated amortization of oil and gas systems
1756	Production equipment for resource industries
1757	Accumulated amortization of production equipment for resource industries
1758	Production equipment for other than resource industries
1759	Accumulated amortization of production equipment for other than resource industries
1760	Exploration equipment
1761	Accumulated amortization of exploration equipment
1762	Shipping equipment
1763	Accumulated amortization of shipping equipment
1764	Ships and boats
1765	Accumulated amortization of ships and boats
1766	Aircraft
1767	Accumulated amortization of aircraft
1768	Signs
1769	Accumulated amortization of signs
1770	Small tools
1771	Accumulated amortization of small tools
1772	Radio and communication equipment
1773	Accumulated amortization of radio and communication equipment
1774	Computer equipment/software
1775	Accumulated amortization of computer equipment/software

1776	Musical instruments
1777	Accumulated amortization of musical instruments
1778	Satellites
1779	Accumulated amortization of satellites
1780	Earth stations
1781	Accumulated amortization of earth stations
1782	Machinery and equipment under construction
1783	Transportation equipment
1784	Accumulated amortization of transportation equipment
1785	Other machinery and equipment
1786	Accumulated amortization of other machinery and equipment
1787	Furniture and fixtures
1788	Accumulated amortization of furniture and fixtures
1900	Other tangible capital assets <i>art, books, chinaware, cutlery, utensils, uniforms, culverts, dams, golf courses, grain elevators, grandstands, swimming pools, towers, and trailer parks</i>
1901	Accumulated amortization of other tangible capital assets
1902	Logging roads
1903	Accumulated amortization of logging roads
1904	Asphalt and parking areas
1905	Accumulated amortization of asphalt and parking areas
1906	Wharves <i>docks, float walks, and marinas</i>
1907	Accumulated amortization of wharves
1908	Fences
1909	Accumulated amortization of fences
1910	Capital leases – Buildings
1911	Accumulated amortization of capital leases – Buildings
1912	Capital leases – Equipment
1913	Accumulated amortization of capital leases – Equipment
1914	Capital leases – Vehicles
1915	Accumulated amortization of capital leases – Vehicles
1916	Capital leases – Others <i>rented signs</i>
1917	Accumulated amortization of capital leases – Others
1918	Leasehold improvements
1919	Accumulated amortization of leasehold improvements
1920	Other capital assets under construction
1921	Campsites
1922	Accumulated amortization of campsites
2008	Total tangible capital assets
2009	Total accumulated amortization of tangible capital assets

Items 2010 to 2179 – intangible capital assets – *Item 2178, “Total intangible capital assets,” represents the sum of all intangible capital assets reported, and item 2179, “Total accumulated amortization of intangible capital assets,” represents the sum of all the accumulated amortization of the intangible capital assets reported, within items 2010 to 2077. When reporting this breakdown, the net final amount of the intangible capital assets is not to be shown anywhere on the GIFI. However, if your financial statements show an amount for “intangibles” for which there is no breakdown, this item could be reported under Item 2178, “Total intangible capital assets.”*

2010	Intangible assets <i>concessions, formulas, franchises, and organization costs</i>
2011	Accumulated amortization of intangible assets
2012	Goodwill
2013	Accumulated amortization of goodwill <i>applies to tax years before 2002</i>
2014	Quota
2015	Accumulated amortization of quota
2016	Licences
2017	Accumulated amortization of licences
2018	Incorporation costs
2019	Accumulated amortization of incorporation costs
2020	Trademarks/patents
2021	Accumulated amortization of trademarks/patents
2022	Customer lists
2023	Accumulated amortization of customer lists
2024	Rights
2025	Accumulated amortization of rights
2026	Research and development
2027	Accumulated amortization of research and development
2070	Resource rights
2071	Accumulated amortization of resource rights
2072	Timber rights
2073	Accumulated amortization of timber rights
2074	Mining rights
2075	Accumulated amortization of mining rights
2076	Oil and gas rights
2077	Accumulated amortization of oil and gas rights
2178	Total intangible capital assets
2179	Total accumulated amortization of intangible capital assets

Long-term assets

Items 2180 to 2183 – *Long-term amounts due from shareholder(s)/director(s), such as advances, loans, and notes*

2180	Due from shareholder(s)/director(s)
2181	Due from individual shareholder(s)
2182	Due from corporate shareholder(s) <i>due from parent company</i>
2183	Due from director(s)
2190	Due from members <i>advances, loans, and notes to members of co-operatives or credit unions</i>

- 2200 Investment in joint venture(s)/partnership(s)**
long-term investment or equity in joint venture(s), partnership(s), and syndicate(s)
- Items 2210 to 2214** – *Long-term advances/loans/notes between the partners and the partnership (items for use by partnerships)*
- 2210 Due from member(s)/general partner(s)**
2211 Due from limited partners
2212 Due from members that are partnerships
2213 Due from general partners
2214 Due from specified members who are not limited partners
- 2220 Due from joint venture(s)/partnership(s)** (item for use by corporations)
long-term amounts due from joint venture(s)/partnership(s), or syndicate(s), such as advances, loans, and notes
- Items 2240 to 2250** – *Related parties can refer to affiliate, associated, and subsidiary corporations.*
- Note**
Long-term investment in a parent company should be reported under the appropriate item in this block. However, item 2182, "Due from corporate shareholder(s)," should be used for long-term amounts due from a parent company.
- 2240 Due from/investment in related parties**
2241 Due from/investment in Canadian related parties
2242 Shares in Canadian related corporations
2243 Loans/advances to Canadian related corporations
2244 Investment in Canadian related corporations at cost
2245 Investment in Canadian related corporations at equity
2246 Due from/investment in foreign related parties
2247 Shares in foreign related corporations
2248 Loans/advances to foreign related corporations
2249 Investment in foreign related corporations at cost
2250 Investment in foreign related corporations at equity
- 2280 Investment in co-tenancy**
investment in co-ownerships
- 2300 Long-term investments**
2301 Foreign shares
2302 Other types of foreign investments
foreign investments in joint ventures, partnerships, bonds, and debentures
2303 Canadian shares
2304 Government of Canada debt
Government of Canada long-term bonds and debentures
2305 Canadian, provincial, and municipal government debt
2306 Canadian corporate bonds and debentures
long-term bond coupons and bond deposits
2307 Debt securities
2308 Equity securities
2309 Securities purchased under resale agreements
2310 Central credit union shares
2311 Other Canadian long-term investments

- 2360 Long-term loans**
advances and notes shown long-term
2361 Mortgages
2362 Personal and credit card loans
2363 Business and government loans
2364 Line of credit
- 2420 Other long-term assets**
investment tax credits, stock exchange seats, and utilities deposits
2421 Future (deferred) income taxes
income taxes applicable to future years, and reserve for income taxes, shown long-term
2422 Deferred pension charges
2423 Deferred unrealized exchange losses
2424 Other deferred items/charges
debt discount and expense, deferred development costs, deferred finance charges, deferred organization expense, lease inducements, tenant inducements, and cost on incomplete contracts
2425 Accumulated amortization of deferred charges
2426 Reserve fund
2427 Cash surrender value of life insurance
- 2589 Total long-term assets**
- 2590 Assets held in trust**
trust fund, trust assets, or funds held in escrow – Corporations such as collection agencies, funeral homes, insurance agencies, real estate agencies, travel agencies, and travel wholesalers would use this item. An amount reported under this item should have a balancing amount reported under item 3470, "Amounts held in trust," in the liabilities section.
- 2599 Total assets**
*This item represents the total of all current, capital, long-term assets, and assets held in trust and **must** be reported (see "Validity check items" on page 7).*

Liabilities

Current liabilities

- 2600 Bank overdraft**
bank indebtedness
- 2620 Amounts payable and accrued liabilities**
accrued liabilities, agreements payable, claims payable, rent payable, and utilities payable
2621 Trade payables
2622 Trade payables to related parties
2623 Holdbacks payable
2624 Wages payable
2625 Management fees payable
2626 Bonuses payable
2627 Employee deductions payable
payroll deductions for employee benefits such as Employment Insurance, Canada Pension Plan, Quebec Parental Insurance Plan, group insurance, and pension plans
2628 Withholding taxes payable
2629 Interest payable
accrued interest payable
2630 Amounts payable to members of NPOs
This item is for corporations that are non-profit organizations to report amounts payable to members.

2680 Taxes payable
capital taxes, foreign taxes, GST/HST, current income taxes, logging taxes, sales taxes, and tax credits payable

2700 Short-term debt
corporate loans, demand loans, loans from foreign banks, and notes payable shown short-term

2701 Loans from Canadian banks

2702 Liability for securities sold short

2703 Liability for securities sold under repurchase agreements

2704 Gold and silver certificates

2705 Cheques and other items in transit

2706 Lien notes

2707 Credit card loans

2770 Deferred income
deferred capital or book gain, unearned income, unearned interest, unearned service charges, and unrealized foreign exchange gain shown current

Items 2780 to 2783 – Current amounts due to shareholder(s)/director(s), such as advances, loans, and notes

2780 Due to shareholder(s)/director(s)

2781 Due to individual shareholder(s)

2782 Due to corporate shareholder(s)
due to parent company

2783 Due to director(s)

Items 2790 to 2794 – Current advances/loans/notes between the partnership and the partners (items for use by partnerships)

2790 Due to member(s)/general partner(s)

2791 Due to limited partners

2792 Due to members that are partnerships

2793 Due to general partners

2794 Due to specified members who are not limited partners

2840 Due to joint venture(s)/partnership(s) (item for use by corporations)
current amounts due to joint venture(s)/partnership(s), and syndicate(s) such as advances, loans, and notes

Items 2860 to 2863 – Related parties can refer to affiliate, associated, and subsidiary corporations.

2860 Due to related parties

2861 Demand notes due to related parties

2862 Interest payable to related parties

2863 Advances due to related parties

2920 Current portion of long-term liability

2940 Bankers' acceptances
For financial institutions – Any amount reported under this item should be equal to the amount reported in Assets under item 1460, "Customers' liability under acceptances."

2960 Other current liabilities
progress payments shown current

2961 Deposits received
bids, contract deposits, rental deposits, tenders, and security deposits

2962 Dividends payable

2963 Future (deferred) income taxes
income taxes applicable to future years and reserve for income taxes shown current

2964 Reserves for guarantees, warranties, or indemnities

2965 General provisions/reserves
contingent liabilities, provision for losses on loans, and pension reserves shown current

2966 Crew shares

3139 Total current liabilities

Long-term liabilities

3140 Long-term debt

3141 Mortgages

3142 Farm Credit Corporation loan

3143 Chartered bank loan

3144 Credit Union/Caisse Populaire loan

3145 Provincial or territorial government loan

3146 Supply company loan

3147 Private loan

3148 Central, league, and federation loans

3149 Line of credit

3150 Liability for securities sold short

3151 Liability for securities sold under repurchase agreements

3152 Lien notes

3200 Deposit liabilities of financial institutions
This item applies to financial institutions and represents deposits made by customers.

3210 Bonds and debentures

3220 Deferred income
deferred capital or book gain, unearned income, unearned interest, unearned service charges, and unrealized foreign exchange gain shown long-term

3240 Future (deferred) income taxes
income taxes applicable to future years and reserve for income taxes shown long-term

Items 3260 to 3263 – Long-term amounts due to shareholder(s)/director(s), such as advances, loans, and notes

3260 Due to shareholder(s)/director(s)

3261 Due to individual shareholder(s)

3262 Due to corporate shareholder(s)
due to parent company

3263 Due to director(s)

3270 Due to members
advances, loans, and notes from members of co-operatives or credit unions

3280 Due to joint venture(s)/partnership(s) (item for use by corporations)
long-term amounts due to joint venture(s)/partnership(s), and syndicate(s) such as advances, loans, and notes

Items 3291 to 3295 – Long-term advances/loans/notes between the partnership and the partners (items for use by partnerships)

3291 Due to member(s)/general partner(s)

3292 Due to limited partners

3293 Due to members that are partnerships

3294 Due to general partners

3295 Due to specified members who are not limited partners

Items 3300 to 3302 – *Related parties can refer to affiliate, associated, and subsidiary corporations.*

3300 Due to related parties

3301 Amounts owing to related Canadian parties

3302 Amounts owing to related foreign parties

3320 Other long-term liabilities

minority shareholder interest and other deferred credits shown long-term

3321 Long-term obligations/commitments/capital leases

3322 Reserves for guarantees, warranties, or indemnities

3323 Provision for site restoration
dismantlement and abandonment costs, future removal, and site restoration costs

3324 Contributions to qualifying environmental trust
environmental trust, mine reclamation, and reclamation of waste disposal sites

3325 General provisions/reserves
contingent liabilities, provision for losses on loans, and pension reserves shown long-term

3326 Preference shares restated
This item applies to preferred shares that have been restated as a liability and reported as a long-term liability.

3327 Member allocations (item for use by corporations)
allocation to members of credit unions and co-operatives

3328 Deferred revenue from incomplete contracts
intended for contractors using the completion method of reporting revenue to report deferred revenue from incomplete contracts

3450 Total long-term liabilities

3460 Subordinated debt

3470 Amounts held in trust

trust fund, trust liabilities, or funds held in escrow – Corporations such as collection agencies, funeral homes, insurance agencies, real estate agencies, travel agencies, and travel wholesalers would use this item. An amount reported under this item should have a balancing amount reported in item 2590, “Assets held in trust,” in the assets section.

3499 Total liabilities

*This item represents the total of all current and long-term liabilities and **must** be reported (see “Validity check items” on page 7).*

Equity

3500 Common shares

3520 Preferred shares

3540 Contributed and other surplus

3541 Contributed surplus

capital donations, capital grants, and paid-in surplus

3542 Appraisal surplus

excess of appraisal value over cost, revaluation account, and revaluation surplus

3543 General reserve

general reserves, inventory reserves, mortgage reserves, and security reserves

3570 Head office account

home office account and head office investment

3580 Accumulated other comprehensive income

This item is intended for use by corporations and partnerships using either the Pre-changeover accounting standards (Part V of the CICA Accounting Handbook) or International Financial Reporting Standards (IFRS) (Part I of the CICA Accounting Handbook) when preparing their financial statements. Report the accumulated balance of all components of other comprehensive income. This includes revenues, expenses, gains, and losses that are recognized in comprehensive income, but are not included in net income

3590 General partners’ capital (cost of partnership interest) (item for use by partnerships)

3591 Limited partners’ capital (*cost of partnership interest*) (item for use by partnerships)

3592 Contributions during the year (item for use by partnerships)

3600 Retained earnings/deficit

3620 Total shareholder equity

*This item represents the sum of all shareholder equity amounts and **must** be reported (see “Validity check items” on page 7).*

3630 Total partners’ capital (item for use by partnerships)

*This item represents the sum of all partner capital amounts and **must** be reported (see “Validity check items” on page 7).*

3640 Total liabilities and shareholder equity

3650 Total liabilities and partners’ capital (item for use by partnerships)

Retained Earnings Information

Retained earnings/deficit

3660 Retained earnings/deficit – Start

3680 Net income/loss

Any amount reported under this item should be equal to the amount reported under item 9999, “Net income/loss after taxes and extraordinary items.” Exception: If there is an amount reported under item 9998, item 3680 should be equal to item 9999 plus or minus item 9998.

3690 Capital contributed (item for use by partnerships)

3700 Dividends declared

liquidating dividends, premium paid on redemption of shares, and stock dividends declared on shares

3701 Cash dividends

3702 Patronage dividends

3720 Prior period adjustments

3740 Other items affecting retained earnings

dividends credited to investment account – If you choose to report dividends received in retained earnings rather than on the income statement, add the dividend back on Schedule 1, Net income (loss) for income tax purposes.

3741 Share redemptions

3742 Special reserves

3743 Currency adjustments

- 3744 Unusual revenue items
 3745 Interfund transfer
This item is intended for corporations that are non-profit organizations to report fund amounts transferred to/from retained earnings from/to the income statement.
- 3750 **Drawings** (item for use by partnerships)
- 3849 **Retained earnings/deficit – End**
*This item represents the sum of all retained earnings amounts and **must** be reported if you are reporting retained earnings (see “Validity check items” on page 7). An amount reported under this item should be the same amount reported under item 3600, “Retained earnings/deficit,” in the shareholder equity section.”*

Income Statement Information

- 0001 **Operating name**
Complete this section if the operating name is different from the corporation name (e.g., 11111 Ontario Ltd., operating as Maggie’s Muffins).
- 0002 **Description of the operation**
Complete the description of the operation when reporting more than one income statement, and the activity is different from the major business activity. See Appendix B of this guide for more information on reporting multiple lines of business.
- 0003 **Sequence Number**
For more than one income statement, use sequence numbers for each statement – number 01 for the income statement relating to the main activity, with supplementary income statements numbered consecutively from 02.

Other comprehensive income

Items 7000 to 7020 – *These items are intended for use by corporations and partnerships using the International Financial Reporting Standards (IFRS). Other comprehensive income includes revenues, expenses, gains, and losses that are recognized in comprehensive income, but not included in net income. Line 9998, “Total other comprehensive income” is the sum of the following items:*

- 7000 **Revaluation surplus**
Change in carrying amount surplus as a result of revaluation of property, plant and equipment, and intangible assets.
- 7002 **Defined benefit gains/losses**
Actuarial gains and losses on defined benefit plans recognized in the period in which they occur.
- 7004 **Foreign operation translation gains/losses**
Gains and losses arising from translating the financial statements of a foreign operation.
- 7006 **Equity instruments gains/losses**
Subsequent changes in the fair market value of an investment in an equity instrument that is not held for trading.
- 7008 **Cash flow hedge effective portion gains/losses**
The effective portion of gains and losses on hedging instruments in a cash flow hedge.

- 7010 **Income tax relating to components of other comprehensive income**
The tax relating to each component of other comprehensive income if reported before tax.
- 7020 **Miscellaneous other comprehensive income**
Gains and losses relating to other comprehensive income not included in lines 7000 to 7008.

Revenue

- 8000 **Trade sales of goods and services**
This item is for corporations who are not involved in the resource industry (items 8040 to 8053) or the fishing industry (items 8160 to 8166), but whose main source of income is the sale of a product or service. Amounts may be reported net of discounts allowed on sales, sales rebates, volume discounts, returns, and allowances.
- 8020 **Sales of goods and services to related parties**
See the explanation for item 8000 above.
- 8030 **Interdivisional sales**
- 8040 **Sales from resource properties**
 8041 Petroleum and natural gas sales
 8042 Petroleum and natural gas sales to related parties
 8043 Gas marketing
 8044 Processing revenue
 8045 Pipeline revenue
 8046 Seismic sales
 8047 Mining revenue
 8048 Coal revenue
 8049 Oil sands revenue
 8050 Royalty income
 8051 Oil and gas partnership/joint venture income/loss
 8052 Mining partnership/joint venture income/loss
 8053 Other production revenue
well operating fees and sulphur revenue
- 8089 **Total sales of goods and services**
- 8090 **Investment revenue**
 8091 Interest from foreign sources
may be reported as gross of withholding taxes – withholding taxes would then be reported under item 9283, “Withholding taxes”
 8092 Interest from Canadian bonds and debentures
 8093 Interest from Canadian mortgage loans
 8094 Interest from other Canadian sources
finance income, guaranteed investment certificates interest, interest on overpaid taxes, and loan interest
 8095 Dividend income
 8096 Dividends from Canadian sources
 8097 Dividends from foreign sources
may be reported gross of withholding taxes – withholding taxes would then be reported under item 9283, “Withholding taxes.”
- 8100 **Interest income (financial institutions)**
 8101 Loan interest
 8102 Securities interest
 8103 Deposits with banks interest
- 8120 **Commission revenue**
commissions earned on the sale of products or services by businesses such as advertising agencies, brokers, insurance agents, lottery ticket sales, sales representatives, and travel agencies – some corporations

may present sales and cost of sale on their income statement, with commission earned being the net amount. Report only the commission on the GIFL. Compensation could also be reported under this item (for example, compensation for collecting sales tax).

Example

Lottery ticket sales	\$40,000
Cost of lottery tickets	<u>\$25,000</u>
Commission	\$15,000

This would be reported as:

Item 8120 – Commission revenue	15000
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8121 Commission income on real estate transactions

8140 Rental revenue

revenue from the rental of boats, hotel or motel rooms, machinery or equipment, and storage lockers

8141 Real estate rental revenue

amounts received as income from renting or leasing apartments, commercial buildings, land, office space, residential housing, and shopping centres – may also be used to report income from investments in co-tenancies and co-ownerships

8142 Film rental revenue

8150 Vehicle leasing

long-term vehicle leasing and short-term vehicle leasing

8160 Fishing revenue

8161 Fish products

8162 Other marine products

amounts received from the sale of flippers, herring roe, herring scales, Irish moss, kelp, seal meat, and seaweed

8163 Fishing grants, credits, and rebates

8164 Fishing subsidies

8165 Compensation for loss of fishing income or property

amounts received from The Atlantic Groundfish Strategy (TAGS) or insurance proceeds

8166 Sharesman income

Items 8210 to 8212 – Realized gains/losses on disposal of assets – *These items represent the net amount of proceeds over net book value on the disposal or sale of an asset.*

Note

Losses on disposal/sale of assets shown as an expense should be reported under these items as a negative.

8210 Realized gains/losses on disposal of assets

gain/loss or profit/loss on disposal/sale of capital assets

8211 Realized gains/losses on sale of investments
profit/loss on disposal of investments or marketable securities

8212 Realized gains/losses on sale of resource properties

8220 NPO amounts received

8221 Membership fees

8222 Assessments

8223 Gifts

8224 Gross sales and revenues from organizational activities

Items 8230 to 8250 – Other revenue – *This block of items is for secondary sources of income. Although there are items in this block that are often main sources of income, item 8000, “Trade sales of goods and services,” should still be used to report the main income.*

Example

A corporation whose main source of revenue is consulting fees would choose item 8000, “Trade sales of goods and services,” to report this income.

However, if the corporation’s main source of income is from architectural design, but there is secondary income from consulting, the architectural income would be reported under item 8000 and the consulting income under item 8241, “Consulting fees.”

8230 Other revenue

gains on settlement of a debt and miscellaneous revenue

8231 Foreign exchange gains/losses
amortization of deferred exchange gains and losses and realized gains and losses on foreign currency

8232 Income/loss of subsidiaries/affiliates
for corporations that report investment in subsidiary corporations on the equity basis

8233 Income/loss of other divisions

8234 Income/loss of joint ventures
for corporations that report investments in joint ventures on the equity basis

8235 Income/loss of partnerships
for corporations that report investments in partnerships on the equity basis

Note

A loss on foreign exchange, subsidiaries/affiliates, other divisions, joint ventures, or partnerships shown as an expense should be reported under the appropriate item (items 8231 to 8235) as a negative.

8236 Realization of deferred revenues
realization of interest income, realization of instalment payments, and realization of service charges

8237 Royalty income other than resource
royalty income or royalty fees from computer programs, copyrights, motion pictures, and patents

8238 Alberta royalty tax credits

8239 Management and administration fees

8240 Telecommunications revenue

8241 Consulting fees

8242 Subsidies and grants
government assistance and subsidy payments (for non-fishing corporations), federal, provincial, territorial, or municipal grants received by corporations that are non-profit organizations

8243 Sale of by-products
secondary income earned by a garage selling discarded oil or tires to be used for other than the intended use, or a restaurant selling discarded food as pig feed

8244 Deposit services

8245 Credit services

8246 Card services

8247 Patronage dividends

8248	Insurance recoveries <i>life insurance proceeds on the death of insured executives</i>	8450	Other direct costs
8249	Expense recoveries	8451	Equipment hire and operation
8250	Bad debt recoveries	8452	Log yard <i>barker, bucking, clipper, log sorting, and sawing</i>
8299	Total revenue <i>This item represents the sum of all revenue amounts and must be reported if there is no farming revenue (see "Validity check items" on page 7)</i>	8453	Forestry costs <i>cutting, firefighting supplies, scaling, and silviculture</i>
Cost of sales		8454	Logging road costs <i>road clearing, ploughing, and grating</i>
8300	Opening inventory	8455	Stumpage costs
8301	Opening inventory – Finished goods	8456	Royalty costs <i>royalties paid to holders of copyrights, movies, patents, performing rights, and trademarks, found in cost of sales</i>
8302	Opening inventory – Raw materials	8457	Freight-in and duty <i>customs and excise duty</i>
8303	Opening inventory – Goods in process <i>opening inventory – work in progress</i>	8458	Inventory write-down <i>reevaluation of inventory and inventory adjustments</i>
8320	Purchases/cost of materials <i>cost of merchandise sold, fuel and purchased power, manufacturing supplies used, materials, and merchandise purchased – may be reported net of discounts earned on purchases</i>	8459	Direct cost amortization of tangible assets <i>amortization of leasehold improvements and amounts referred to as depreciation shown in cost of sales</i>
8340	Direct wages <i>commissions, labour, production wages, and supervision when shown in cost of sales</i>	8460	Direct cost amortization of natural resource assets <i>amounts referred to as depletion shown in cost of sales</i>
8350	Benefits on direct wages	8461	Overhead expenses allocated to cost of sales <i>amounts reported under cost of sales that are normally considered operating expenses</i>
8360	Trades and sub-contracts <i>contract labour, custom work, sub-contract labour, and outside labour</i>	8500	Closing inventory
8370	Production costs other than resource	8501	Closing inventory – Finished goods
8400	Resource production costs <i>gas processing, oil and gas operating expenses, oil and gas production, milling, smelting, and refining</i>	8502	Closing inventory – Raw materials
8401	Pipeline operations	8503	Closing inventory – Goods in process <i>closing inventory – work in progress</i>
8402	Drilling	8518	Cost of sales <i>This item represents the sum of all cost of sales amounts.</i>
8403	Site restoration costs <i>future removal costs</i>	8519	Gross profit/loss <i>This item represents the net amount of item 8089, "Total sales of goods and services," less item 8518, "Cost of sales" – May also be referred to as gross margin.</i>
8404	Gross overriding royalty	Operating expenses	
8405	Freehold royalties	8520	Advertising and promotion
8406	Other producing properties rental <i>freehold lease rentals and freehold delay rentals</i>	8521	Advertising <i>catalogues, media expenses, and publications</i>
8407	Prospect/geological <i>digital processing, geochemical work, geophysical work, gravity meters, magnetic playbacks, seismographs, staking, and velocity surveys</i>	8522	Donations <i>charitable donations, donations to the Crown, and political donations</i>
8408	Well operating, fuel and equipment	8523	Meals and entertainment <i>tickets (theatre, concert, athletic event, etc.)</i>
8409	Well abandonment and dry holes	8524	Promotion <i>booths, demonstrations/presentations, displays, prospectus, samples, and seminars (given)</i>
8410	Other lease rentals	8570	Amortization of intangible assets <i>amortization of intangible assets such as deferred charges, goodwill (before 2002), patents, franchises, copyrights, trademarks, organization costs, and research and development costs</i>
8411	Exploration expenses <i>aerial surveys</i>	8571	Goodwill impairment loss <i>applies to 2002 and later tax years</i>
8412	Development expenses <i>stripping costs</i>		
8435	Crown charges		
8436	Crown royalties		
8437	Crown lease rentals		
8438	Freehold mineral tax		
8439	Mining taxes		
8440	Oil sand leases		
8441	Saskatchewan resource surcharge		

8590	Bad debt expense <i>allowance for bad debts, allowance/provision for doubtful accounts, bad debt, bad debt written-off, provision for bad debts, and reserve for bad debt</i>	8763	Franchise fees
		8764	Government fees
8610	Loan losses <i>for loans, mortgages, and other loan-type amounts written off</i>	8790	Nova Scotia tax on large corporations
8611	Provision for loan losses <i>provision/allowance for loan, mortgage, or credit losses</i>	8810	Office expenses
8620	Employee benefits <i>association dues, clothing allowance, lodging, payroll deductions/levies/taxes, and room and board</i>	8811	Office stationery and supplies
8621	Group insurance benefits <i>medical, dental, and life insurance plans</i>	8812	Office utilities <i>utility expenses related to an office such as electricity, gas, heating, hydro, and telephone</i>
8622	Employer's portion of employee benefits <i>Canada Pension Plan, company pension plan, Employment Insurance, Quebec Parental Insurance Plan, and Workers' Compensation</i>	8813	Data processing <i>word processing</i>
8623	Contributions to deferred income plans <i>contributions to a registered pension plan, a deferred profit sharing plan, an employee profit sharing plan, and a registered supplementary unemployment benefit plan</i>	8860	Professional fees <i>engineering fees, professional services, and surveyor fees</i>
8650	Amortization of natural resource assets <i>amounts referred to as depletion</i>	8861	Legal fees <i>lawyer and notary fees</i>
8670	Amortization of tangible assets <i>amortization of leasehold improvements and amounts referred to as depreciation</i>	8862	Accounting fees <i>bookkeeping</i>
8690	Insurance <i>bonding, fire insurance, liability insurance, premium expenses, property insurance, and vehicle insurance</i>	8863	Consulting fees
8691	Life insurance on executives <i>insurance policies where the beneficiary is the corporation rather than the estate of the executive</i>	8864	Architect fees <i>architectural design and illustration fees and landscape architect fees</i>
8710	Interest and bank charges <i>finance charges, bank charges, and interest payments on capital leases</i>	8865	Appraisal fees <i>real estate and jewellery appraisal, and financial valuation services</i>
8711	Interest on short-term debt	8866	Laboratory fees
8712	Interest on bonds and debentures <i>amortization of bond discounts</i>	8867	Medical fees
8713	Interest on mortgages <i>amortization of mortgage discount or expense</i>	8868	Veterinary fees <i>breeding fees</i>
8714	Interest on long-term debt	8869	Brokerage fees
8715	Bank charges	8870	Transfer fees <i>land and property transfer fees</i>
8716	Credit card charges <i>interest on credit cards</i>	8871	Management and administration fees
8717	Collection and credit costs	8872	Refining and assay
8740	Interest paid (financial institutions)	8873	Registrar and transfer agent fees
8741	Interest paid on deposits	8874	Restructuring costs <i>reorganization costs</i>
8742	Interest paid on bonds and debentures	8875	Security commission fees
8760	Business taxes, licences, and memberships <i>beverage licences, business charges, motor vehicle licences and/or registration permits, and trade licences</i>	8876	Training expense <i>animal training, management training, and staff development</i>
8761	Memberships <i>dues and subscriptions</i>	8877	Studio and recording
8762	Business taxes <i>business tax, provincial capital tax (excluding Nova Scotia tax on large corporations), bridge tolls, gross receipt tax, health and education tax, hospital tax, permits, road tolls, and taxes on leases</i>	8910	Rental <i>rental expenses for arena, boat/vessel/ship, coal and lumberyards, railway sidings, safety deposit box/vaults, and parking charges</i>
		8911	Real estate rental <i>apartment, building, land, and office rentals</i>
		8912	Occupancy costs
		8913	Condominium fees
		8914	Equipment rental <i>rental expenses for computer equipment, film, office machines, and road and construction equipment</i>
		8915	Motor vehicle rentals
		8916	Moorage (boat) <i>dock and wharf space</i>
		8917	Storage <i>rental expense for garages and warehouses</i>
		8918	Quota rental <i>forestry and logging quota rental expenses</i>

8960	Repairs and maintenance <i>aircraft repairs and maintenance</i>	9220	Utilities
8961	Repairs and maintenance – Buildings <i>premises upkeep</i>	9221	Electricity <i>hydro</i>
8962	Repairs and maintenance – Vehicles	9222	Water
8963	Repairs and maintenance – Boats	9223	Heat
8964	Repairs and maintenance – Machinery and equipment <i>gas and power line repairs and maintenance</i>	9224	Fuel costs <i>coal, diesel, fuel, natural gas, oil, and propane for heating and cooking</i>
9010	Other repairs and maintenance <i>janitorial services, landscaping, and yard maintenance</i>	9225	Telephone and telecommunications <i>cellular telephone, fax machine, and pager</i>
9011	Machine shop expense	9270	Other expenses
9012	Road costs <i>snow removal costs</i>	9271	Cash over/short
9013	Security <i>alarm system and surveillance equipment repairs and maintenance</i>	9272	Reimbursement of parent company expense <i>portion of expenses owing to parent</i>
9014	Garbage removal	9273	Selling expenses
9060	Salaries and wages <i>amounts not found in cost of sales such as administrative salaries, casual labour, cost of living allowance, down time, fees to employees, minimum wage levies, payroll remuneration, severance pay, supervision, and vacation pay</i>	9274	Shipping and warehouse expense
9061	Commissions	9275	Delivery, freight and express <i>courier, customs, delivery and installation, distribution, ferry charges, freight and cartage, freight and duty, shipping and transportation</i>
9062	Crew share	9276	Warranty expenses <i>guarantee costs</i>
9063	Bonuses <i>incentive compensation</i>	9277	Royalty expenses – Resident <i>amounts reported as non-resource royalties paid to Canadian residents such as copyrights, movies, patents, performing rights, and trademarks</i>
9064	Directors fees	9278	Royalty expenses – Non-resident <i>amounts reported as non-resource royalties paid to non-residents such as copyrights, movies, patents, performing rights, and trademarks</i>
9065	Management salaries <i>officers' salaries</i>	9279	Dumping charges
9066	Employee salaries <i>office salaries</i>	9280	Land fill fees
9110	Sub-contracts <i>contract labour, contract work, custom work, and hired labour</i>	9281	Vehicle expenses <i>automobile expenses, gas, motor vehicle fuel, tires, and vehicle washing</i>
9130	Supplies <i>medical supplies, veterinary drugs and supplies, wrapping and packing supplies</i>	9282	Research and development
9131	Small tools	9283	Withholding taxes
9132	Shop expense	9284	General and administrative expenses <i>marketing and administration, office and general expenses, selling and administrative expenses</i>
9133	Uniforms	9285	Interdivisional expenses
9134	Laundry <i>dry-cleaning</i>	9286	Interfund transfer <i>This item is for corporations including non-profit organizations to report fund amounts transferred to or from the income statement, from or to retained earnings.</i>
9135	Food and catering	9367	Total operating expenses <i>This item represents the sum of all operating expense amounts.</i>
9136	Fishing gear	9368	Total expenses <i>This item must be reported if there are no farming expenses (see "Validity check items" on page 7). Any amount reported under this item should be equal to the amount reported under item 8518, "Cost of sales," plus the amount reported under item 9367, "Total operating expenses."</i>
9137	Nets and traps	9369	Net non-farming income <i>The amount reported should be equal to the amount reported under item 8299, "Total revenue," minus the amount reported under item 9368, "Total expenses."</i>
9138	Salt, bait, and ice		
9139	Camp supplies		
9150	Computer-related expenses		
9151	Upgrade <i>updates to computer software</i>		
9152	Internet		
9180	Property taxes <i>municipal and realty taxes</i>		
9200	Travel expenses <i>airfare, hotel rooms, travel allowance, travel, and accommodations</i>		
9201	Meetings and conventions <i>seminars attended</i>		

Farming Income Statement Information

Cash vs. Accrual

As a farming corporation, you may choose to report your income using the cash method rather than the accrual method. If you are involved in more than one business activity, only your farming business can use the cash method.

0001 Operating name

Complete this section if your operating name is different from the corporation name (e.g., 111111 Ontario Ltd., operating as Maggie's Muffins).

0002 Description of the operation

You must complete the description of the operation when you are reporting more than one income statement, and the activity is different than the major business activity. For more information on reporting multiple lines of business, see page 26 of this guide.

0003 Sequence number

For more than one income statement, use sequence numbers for each statement – number 01 for the income statement relating to the main activity with supplementary income statements numbered consecutively from 02.

Farming revenue

9370 Grains and oilseeds

mustard seed, rye, and sunflower seeds

9371 Wheat

durum

9372 Oats

9373 Barley

9374 Mixed grains

9375 Corn

9376 Canola

9377 Flaxseed

9378 Soya beans

9379 Wheat Board payments

9420 Other crop revenues

herbs, hops, and sugar beets

9421 Fruit

9422 Potatoes

9423 Vegetables

9424 Tobacco

9425 Greenhouse and nursery products

greenhouse or nursery products such as flowers, greenhouse vegetables, horticultural products, ornamental plants, rooted cuttings, seeds and bulbs, shrubs, sod and turf, and trees

9426 Forage crops

alfalfa, alsike, clover, clover seeds, fescue, grass seed, hay, and timothy

9470 Livestock and animal products revenue

revenue received from animal pelts, apiary operation, bison, chinchilla, deer, dog, elk, fox, goats, honey products, mink, market livestock income, rabbit, and wool

9471 Cattle

revenue received from the sale of bulls, calves, and cows

9472 Swine

revenue received from the sale of hogs and pigs

9473

Poultry

revenue received from the sale of chicken, ducks, geese, and turkeys

9474

Sheep and lambs

9475

Pregnant mare urine (PMU)

9476

Milk and cream (excluding dairy subsidies)

9477

Eggs for consumption

9478

Hatching eggs

9479

Aquaculture (hatching and raising)

9480

Horses (breeding and meat)

revenue received from the sale of ponies, and other equine animals

9520

Other commodities

revenue received from ginseng, mushrooms, ostriches, and stud services

9521

Maple products

9522

Artificial insemination

9523

Semen production

9524

Embryo production

revenue received from embryo transplants

9540

Program payment revenues

Animal Contagious Diseases Act payments, farm subsidy, farm-support payments, grants, and stabilization subsidy

9541

Dairy subsidies

9542

Crop insurance

insurance proceeds from federal or provincial programs for loss of crops

9544

Disaster Assistance Program payments

9545

AgriStability and AgriInvest benefit

9546

Production insurance premium benefit

9570

Rebates

9571

Rebates – Fuel

9572

Rebates – Interest

9573

Rebates – Property taxes

9600

Other farm revenues/losses

sale of land, soil or stone, payment in kind, personal consumption benefit, and quality bonus

9601

Custom or contract work

seed cleaning/drying/packing/treating, crop dusting or spraying, custom combining/harvesting, custom seeding, custom spraying, and custom trucking/hauling

9602

Wood sales

amounts reported as income from a farmer's woodlot such as Christmas trees, firewood, logs, lumber, and poles

9603

Horse racing

9604

Insurance proceeds

insurance proceeds for the loss of a building to fire or the loss of livestock to disease

9605

Patronage dividends

certificate of indebtedness

9606

Rental income

building, land, machine, and pasture rental

9607

Interest income

9608

Dividend income

9609

Gains/losses on disposal of assets

book gains/losses, gain/loss on disposal of fixed assets, profit/loss on disposal of fixed assets, profit/loss on sale of investments, and recaptured depreciation

Note

Losses on disposal/sale of assets shown as a farm expense should be reported under this item as a negative.

- 9610 Gravel
- 9611 Trucking
- 9612 Resale of commodities purchased
- 9613 Leases (gas, oil, well, surface, etc.)
- 9614 Machine rentals
- 9615 Farming partnership income/loss
- 9616 Farming joint venture income/loss
- 9617 Custom feeding

9650 Non-farming income

If you are not using items 8000 to 8299, use this item to report any non-farming income of a farming corporation.

9659 Total farm revenue

*This item represents the sum of all farm revenue amounts plus any amount under item 9650 and **must** be reported if there are no amounts under any of items 8000 to 8299 (see "Validity check items" on page 7)*

Farming expenses

Cost of Sales – *The farming income and expense section of the GIFI does not include an item for cost of sales. If a farming corporation has cost of sales with no breakdown, this should be reported under the most appropriate farm expense item.*

Example

A cost of sales that consists mainly of hog purchases would be reported under item 9712, "Livestock purchases."

9660 Crop expenses

water purchases or water rights for irrigation, seed cleaning, and crop supplies

- 9661 Containers, twine, and baling wire
- 9662 Fertilizers and lime
chemicals
- 9663 Pesticides
fungicides, herbicides, and insecticides
- 9664 Seeds and plants

9710 Livestock expenses

Dairy Herd Improvement Association animal grading, dairy, or livestock supplies

- 9711 Feed, supplements, straw, and bedding
purchased dairy rations and forage
- 9712 Livestock purchases
- 9713 Veterinary fees, medicine, and breeding fees
artificial insemination, disease testing, embryo transplants, neutering, semen, spaying, and stud service
- 9714 Minerals and salts
- 9760 Machinery expenses**
- 9761 Machinery insurance
- 9762 Machinery licences
- 9763 Machinery repairs
- 9764 Machinery fuel
lubricants
- 9765 Machinery lease

9790 General farm expenses

milk testing, negative farm support payments, and silage preservation

- 9791 Amortization of tangible assets
amortization of leasehold improvements and amounts referred to as depreciation
- 9792 Advertising, marketing costs, and promotion
- 9793 Bad debt
allowance for bad debts, allowance/provision for doubtful accounts, bad debt, bad debt written-off, provision for bad debts, and reserve for bad debt
- 9794 Benefits related to employee salaries
contributions to deferred income plans (DPSP/EPSP/RPP), employer's portion of employee benefits (CPP/EI/QPIP/WCB), group insurance benefits (dental/life/medical plans), payroll deductions, and lodging/room and board
- 9795 Building repairs and maintenance
- 9796 Clearing, levelling, and draining land
expenses from building a road, digging/drilling a water well, installing land drainage, ploughing land, and bringing public utilities to the farm
- 9797 Crop insurance, Revenue Protection Program, and stabilization premiums
- 9798 Custom or contract work
egg cleaning/grading/sorting/spraying, cheese aging, and contract harvesting/combining/crop dusting
- 9799 Electricity
- 9800 Fence repairs and maintenance
- 9801 Freight and trucking
delivery and distribution costs and shipping
- 9802 Heating fuel and curing fuel
coal, oil, natural gas, and fuel for curing tobacco/crop drying/greenhouses
- 9803 Insurance program overpayment recapture
- 9804 Other insurance premiums
farm insurance, private crop insurance, livestock insurance, and business interruption insurance premiums
- 9805 Interest and bank charges
finance charges, interest on a farm loan, interest on long-term debt, and interest on a mortgage
- 9806 Marketing board fees
- 9807 Memberships/subscription fees
association fees
- 9808 Office expenses
farm-related office expenses such as accounting/receipt books, invoices, and stationery
- 9809 Professional fees
amounts reported as farm-related expenses such as accounting/bookkeeping fees, data processing costs, and legal fees
- 9810 Property taxes
land, municipal, and realty taxes
- 9811 Rent – Land and buildings
- 9812 Rent – Machinery
- 9813 Other rental expenses
- 9814 Salaries and wages
- 9815 Salaries and wages other than for spouse or dependants
salaries for farmhand and self
- 9816 Salaries and wages paid to dependants
- 9817 Selling costs
- 9818 Supplies

- 9819 Motor vehicle expenses
automobile expenses, gas, motor vehicle fuel, propane, tires, vehicle repairs and maintenance, and vehicle washing
- 9820 Small tools
- 9821 Soil testing
- 9822 Storage/drying
- 9823 Licences/permits
- 9824 Telephone
- 9825 Quota rental (tobacco, dairy)
- 9826 Gravel
- 9827 Purchases of commodities resold
- 9828 Salaries and wages paid to spouse
- 9829 Motor vehicle interest and leasing costs
- 9830 Prepared feed
- 9831 Custom feed
- 9832 Amortization of intangible assets
- 9833 Amortization of milk quota
- 9834 Travel expenses
- 9835 Capital/business taxes
- 9836 Commissions and levies
- 9850 Non-farming expenses**
If you are not using items 8300 to 9368, use this item to report any non-farming expenses of a farming corporation.
- 9870 Net inventory adjustment**
This item may be used to report the farm's opening inventory less its closing inventory.

Note

If the closing inventory is greater than the opening inventory, this item should be reported as a negative.

- 9898 Total farm expenses**
*This item represents the sum of all farm expense amounts including any amount under item 9850 and **must** be reported if there are no amounts under any of items 8300 to 9368 (see "Validity check items" on page 7).*
- 9899 Net farm income**
The amount reported should be equal to the amount reported under item 9659, "Total farm revenue," minus the amount reported under item 9898, "Total farm expenses."
- 9970 Net income/loss before taxes and extraordinary items**
This item represents the sum of item 9369, "Net non-farming income," and item 9899, "Net farm income."

Extraordinary items and income taxes

- 9975 Extraordinary item(s)**
This item includes gains/losses resulting from events that:
- *are not expected to occur regularly over a period of years;*
 - *do not typify normal business activities; and*
 - *do not depend primarily on decisions or determinations by management*

Examples include the expropriation of a corporation's land and buildings for a highway, the destruction of a large portion of a wheat crop by a tornado, and an explosion in a nuclear reactor resulting in high-level radioactive emission.

- 9976 Legal settlements**
settlement of royalties
- 9980 Unrealized gains/losses**
unrealized gains/losses resulting from the adjustment of book values on the revaluation of assets
- 9985 Unusual items**
asset valuation adjustments such as write-downs and write-offs to net realizable values, items to be scrapped, and gains/losses from discontinued operations or wind-up of subsidiaries/affiliates –this item represents unusual and non-recurring items that do not meet the criteria set out for extraordinary gains/losses.
- 9990 Current income taxes**
Canadian income taxes, federal income/large corporation tax, previous year adjustment to federal income/large corporation tax, and provincial and territorial income taxes
- 9995 Future (deferred) income tax provision**
Canadian income taxes deferred, provision for deferred income taxes, and provision for future income taxes
- 9998 Total-other comprehensive income**
This item is intended for use by corporations and partnerships using either the Pre-changeover accounting standards (Part V of the CICA Accounting Handbook) or the International Financial Reporting Standards (IFRS) (Part I of the CICA Accounting Handbook) when preparing their financial statements. It represents the sum of:
- Item 7000 – Revaluation surplus*
 - Item 7002 – Defined benefit gains/losses*
 - Item 7004 – Foreign operation translation gains/losses*
 - Item 7006 – Equity instruments gains/losses*
 - Item 7008 – Cash flow hedge effective portion gains/losses*
 - Item 7010 – Income tax relating to components of other comprehensive income*
 - Item 7020 – Miscellaneous other comprehensive income*
- 9999 Net income/loss after taxes and extraordinary items**
This item represents the net amount of:
- Item 9970 – Net income/loss before taxes and extraordinary items*
 - Item 9975 – Extraordinary item(s)*
 - Item 9976 – Legal settlements*
 - Item 9980 – Unrealized gains/losses*
 - Item 9985 – Unusual items*
 - Item 9990 – Current income taxes*
 - Item 9995 – Future (deferred) income tax provision*
 - Item 9998 – Total-other comprehensive income (see "Validity check items" on page 7).*
- Item 9999 **must** be reported (see Validity check items on page 7).*